## 2012R-\_\_ RESOLUTION of the CITY OF MINNEAPOLIS

## By Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$589,864 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$589,864, the proceeds of which are to be used for the Flood Area 5 37<sup>th</sup> Ave N Greenway Project, a Stormwater Sewer project, as follows:

SW030 Flood Area 5 37<sup>th</sup> Ave N Greenway Project\* \$589,864

\* It is anticipated that the above named project will be partially financed by issuing a General Obligation Note to the Minnesota Public Facilities Authority as part of their Clean Water Revolving Fund Principal Forgiveness-Green Project program.